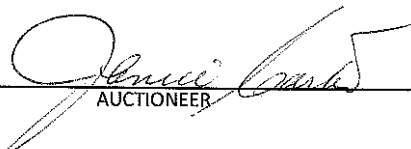


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A89485		Registration Category Any		Location JENNIS BAY		Held at BC Timber Sales office Seaward (Ilasta) Business Area	
Volume (m3) 55,716		Total Upset Value (\$) \$566,631.72		Deposit Amount (\$) \$11,332.63			
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2013-04-04		Time of Sale 1330			
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Teal Cedar Products Ltd.	142691	0.25	BD	11332.63		
2	Flearless Log Salvage Ltd.	143788	515,100.00	BD	11332.63		
3	H&M Forest Products Inc.	1590079 159079	133,161.00	BD	11332.63		
4	Ironside Contracting Ltd.	60248	36,919.00	BD	11332.63		
5	Western Forest Products Inc	149081	423,113.87	BD	11332.63		
6	BenWest Logging Ltd.	104323	103,600.00	BD	11332.63	4-APR-2013	
7							
8							
HIGHEST BID NO. 2		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2013/04/04	
Tender Opening conducted by undersigned at 1330 hours on the 4th day of April , 20 13 .							
IN THE PRESENCE OF:							
Angela Gibson				Janice Carter			
		WITNESS NAME				AUCTIONEER	
Resource Clerk							
		POSITION					
Lump Sum Category	MPB 35-70	MPB > 70					
	Lump Sum <35 (regular)	ITSL					
	Other						
Approved Security	CASH (C)	MONEY ORDER (MO)					
	BANK DRAFT (BD)	OTHER (O)					
	SAFEKEEPING AGREEMENT (SKA)						
	LETTER OF CREDIT (LOC)						
	STANDING BID DEPOSIT (SBD)						